



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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BHC Name [CATHAY GENERAL BANCORP](#)

City/State [LOS ANGELES, CA](#)

Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [20,886,723](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[CATHAY GENERAL BANCORP](#)
[777 NORTH BROADWAY](#)
[LOS ANGELES, CA 90012](#)

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Summary Ratios

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Average assets (\$000)	19,579,819	18,721,179	17,337,839	16,025,354	14,728,194
Net income (\$000)	298,303	228,860	279,135	271,885	176,042
Number of BHCs in peer group	130	128	125	118	108

Earnings and Profitability:	BHC	Peer # 1	Pct												
Percent of Average Assets															
Net interest income (tax equivalent)	3.05	2.60	82	2.95	2.77	58	3.31	3.01	60	3.54	3.08	74	3.37	2.92	76
+ Non-interest income	0.28	1.04	6	0.24	1.21	4	0.21	1.32	5	0.22	1.31	5	0.25	1.35	5
- Overhead expense	1.46	2.17	8	1.53	2.57	8	1.59	2.69	6	1.66	2.71	6	1.62	2.72	6
- Provision for credit losses	-0.08	-0.09	45	0.31	0.51	24	-0.04	0.15	2	-0.03	0.14	5	-0.02	0.16	4
+ Securities gains (losses)	0	0.01	65	0.01	0.02	54	0	0.01	57	0	0	63	0.01	0.01	61
+ Other tax equivalent adjustments	0	0	46	0	0	48	0	0	10	0	0	45	0	0	47
= Pretax net operating income (tax equivalent)	1.95	1.66	74	1.36	1.04	73	2.02	1.56	84	2.11	1.57	88	2.03	1.43	92
Net operating income	1.52	1.26	76	1.22	0.81	81	1.61	1.19	89	1.70	1.24	89	1.20	0.89	77
Net income	1.52	1.26	76	1.22	0.82	80	1.61	1.19	89	1.70	1.24	89	1.20	0.90	77
Net income (Subchapter S adjusted)		1.97			1.18			1.17			1.42			0.99	
Percent of Average Earning Assets															
Interest income (tax equivalent)	3.60	3.06	85	3.97	3.55	74	4.74	4.41	72	4.61	4.24	73	4.23	3.80	77
Interest expense	0.38	0.25	79	0.85	0.52	85	1.20	1.08	66	0.82	0.86	52	0.59	0.60	59
Net interest income (tax equivalent)	3.23	2.80	78	3.12	3.01	49	3.54	3.33	56	3.80	3.38	71	3.64	3.19	74
Losses, Allowance, and Past Due + Nonaccrual															
Net loan and lease losses / Average loans and leases	0.11	0.11	59	0.09	0.27	30	-0.05	0.21	1	-0.03	0.22	5	-0.06	0.24	2
Earnings coverage of net loan and lease losses (X)	21.04	39.72	52	21.96	22.91	66	-43.71	24.40	4	-92.24	21.75	4	-43.42	19.67	2
Allowance for loan and lease losses / Total loans and leases not held-for-sale	0.83	1.23	19	1.06	1.58	20	0.81	0.83	48	0.87	0.90	47	0.96	0.98	50
Allowance for loan and lease losses / Total loans and leases	0.83	1.20	22	1.06	1.55	20	0.81	0.81	50	0.87	0.89	48	0.96	0.96	51
Nonaccrual loans and leases + OREO / Total loans and leases + OREO	0.43	0.49	45	0.46	0.71	33	0.34	0.57	26	0.39	0.61	31	0.51	0.72	30
30-89 days past due loans and leases / Total loans and leases	0.28	0.32	55	0.92	0.39	89	0.56	0.43	73	0.43	0.44	56	0.39	0.47	45
Liquidity and Funding															
Net noncore funding dependence	5.27	-2.33	76	17.79	3.20	84	29.73	14.45	87	26.64	16.62	77	21.21	17.03	66
Net short-term noncore funding dependence	3.78	-7.71	85	16.24	-4.76	93	24.44	3.38	96	21.37	4.66	90	16.22	4.83	81
Net loans and leases / Total assets	77.63	58.67	88	81.42	61.58	96	82.89	63.77	96	82.79	63.98	97	81.61	62.73	96
Capitalization															
Tier 1 leverage ratio	10.40	8.98	82	10.94	9.13	88	10.83	9.76	78	10.83	9.71	82	10.35	9.53	78
Holding company equity capital / Total assets	11.71	10.71	67	12.70	11.16	72	12.68	12.43	54	12.64	12.22	60	12.62	11.94	64
Total equity capital (including minority interest) / Total assets	11.71	10.82	65	12.70	11.29	71	12.68	12.57	53	12.64	12.27	60	12.62	12.01	63
Common equity tier 1 capital / Total risk-weighted assets	12.80	12.42	62	13.53	12.38	74	12.51	12.17	63	12.43	12.12	66	12.19	12.19	61
Net loans and leases / Equity capital (X)	6.63	5.53	71	6.41	5.58	72	6.54	5.21	77	6.55	5.29	76	6.47	5.27	72
Cash dividends / Net income	33.30	28.27	60	43.12	42.30	53	35.51	33.12	55	30.69	27.31	54	39.70	31.29	62
Cash dividends / Net income (Subchapter S adjusted)		3.14		-0.65			-12.02				17.36			47.52	
Growth Rates															
Assets	9.68	10.50	51	5.24	16.68	18	7.80	9.26	59	7.32	7	64	7.71	8.28	63
Equity capital	1.16	7.46	18	5.40	6.99	47	8.13	10.49	53	7.53	7.89	64	7.92	10.18	60
Net loans and leases	4.57	3.36	61	3.37	9.07	31	7.94	9.10	60	8.86	7.89	70	15.15	9.38	77
Noncore funding	-25.16	-14.79	33	-19.59	-12.18	41	20.88	6.59	78	28.71	10.67	81	-30.39	5.59	10
Parent Company Ratios															
Short-term debt / Equity capital	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36
Long-term debt / Equity capital	0	10.95	12	0	13.56	10	0.33	13.04	27	4.18	13.37	37	5.66	12.69	46
Equity investment in subsidiaries / Equity capital	103.64	103.22	56	102.23	102.81	47	103.44	103.22	55	108.32	103.10	80	108.75	102.10	80
Cash from ops + noncash items + op expense / Op expense + dividends	223.98	154.48	77	127.78	147.24	50	218	190.27	70	137.62	174.91	36	336.20	148.20	93

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	649,853	677,823	730,413	653,305	550,047	-4.13	37.05
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	649,853	677,823	730,413	653,305	550,047	-4.13	37.05
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	649,853	677,823	730,413	653,305	550,047	-4.13	37.05
Investment interest income (tax equivalent).....	14,152	20,600	33,038	28,623	20,531	-31.30	-33.95
Interest on balances due from depository institutions.....	2,145	1,829	5,404	5,209	4,421	17.28	21.67
Interest income on other earning assets.....	991	952	1,207	1,663	1,908	4.10	-52.81
Total interest income (tax equivalent).....	667,141	701,204	770,062	688,800	576,907	-4.86	33.57
Interest on time deposits of \$250K or more	19,401	47,293	66,603	32,066	16,511	-58.98	
Interest on time deposits < \$250K.....	20,618	62,564	82,780	51,893	28,267	-67.04	
Interest on foreign office deposits	531	1,787	3,470	2,436	2,005	-70.29	-72.96
Interest on other deposits	21,251	25,380	25,250	20,475	19,060	-16.27	32.10
Interest on other borrowings and trading liabilities.....	7,818	12,471	17,453	15,186	14,598	-37.31	-64.10
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	69,619	149,495	195,556	122,056	80,441	-53.43	-14.26
Net interest income (tax equivalent).....	597,522	551,709	574,506	566,744	496,466	8.30	42.86
Non-interest income.....	54,386	44,919	37,000	34,760	36,495	21.08	90.44
Adjusted operating income (tax equivalent)	651,908	596,628	611,506	601,504	532,961	9.27	45.90
Overhead expense.....	285,500	285,710	275,083	265,552	238,160	-0.07	26.79
Provision for credit losses.....	-16,008	57,500	-7,000	-4,500	-2,500		
Securities gains (losses)	852	1,695	369	22	1,006	-49.73	-82.61
Other tax equivalent adjustments	0	0	-1	0	0		
Pretax net operating income (tax equivalent).....	381,843	253,965	349,369	337,687	298,307	50.35	57.66
Applicable income taxes	83,539	25,105	70,234	65,802	122,265	232.76	24.50
Tax equivalent adjustments	1	0	0	0	0		
Applicable income taxes (tax equivalent).....	83,540	25,105	70,234	65,802	122,265	232.76	24.50
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	298,303	228,860	279,135	271,885	176,042	30.34	70.36
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	298,303	228,860	279,135	271,885	176,042	30.34	70.36
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	298,303	228,860	279,135	271,885	176,042	30.34	70.36
Investment securities income (tax equivalent).....	14,152	20,600	33,038	28,623	20,531	-31.30	-33.95
US Treasury and agency securities (excluding mortgage-backed securities)	688	2,131	9,275	10,492	10,359	-67.71	-86.45
Mortgage-backed securities	11,743	15,650	20,317	15,530	7,930	-24.96	-20.26
All other securities	1,721	2,819	3,446	2,601	2,242	-38.95	6.04
Cash dividends declared.....	99,322	98,688	99,131	83,446	69,888	0.64	67.56
Common	99,322	98,688	99,131	83,446	69,888	0.64	67.56
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Relative Income Statement and Margin Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct										
Percent of Average Assets																
Interest income (tax equivalent)	3.41	2.85	86	3.75	3.27	79	4.44	4	80	4.30	3.87	77	3.92	3.47	79	
Less: Interest expense	0.36	0.23	80	0.80	0.48	84	1.13	0.98	67	0.76	0.79	56	0.55	0.55	60	
Equals: Net interest income (tax equivalent)	3.05	2.60	82	2.95	2.77	58	3.31	3.01	60	3.54	3.08	74	3.37	2.92	76	
Plus: Non-interest income	0.28	1.04	6	0.24	1.21	4	0.21	1.32	5	0.22	1.31	5	0.25	1.35	5	
Equals: adjusted operating income (tax equivalent)	3.33	3.70	29	3.19	4.04	13	3.53	4.41	15	3.75	4.46	15	3.62	4.33	18	
Less: Overhead expense	1.46	2.17	8	1.53	2.57	8	1.59	2.69	6	1.66	2.71	6	1.62	2.72	6	
Less: Provision for credit losses	-0.08	-0.09	45	0.31	0.51	24	-0.04	0.15	2	-0.03	0.14	5	-0.02	0.16	4	
Plus: Realized gains (losses) on held-to-maturities securities	0	0	49	0	0	46	0	0	49	0	0	51	0	0	47	
Plus: Realized gains (losses) on available-for-sale securities	0	0.01	66	0.01	0.02	54	0	0.01	57	0	0	63	0.01	0.01	63	
Plus: other tax equivalent adjustments	0	0	46	0	0	48	0	0	10	0	0	45	0	0	47	
Equals: Pretax net operating income (tax equivalent)	1.95	1.66	74	1.36	1.04	73	2.02	1.56	84	2.11	1.57	88	2.03	1.43	92	
Less: Applicable income taxes (tax equivalent)	0.43	0.38	71	0.13	0.23	20	0.41	0.36	64	0.41	0.33	72	0.83	0.55	84	
Less: Minority interest	0	0	40	0	0	42	0	0	36	0	0	36	0	0	34	
Equals: Net operating income	1.52	1.26	76	1.22	0.81	81	1.61	1.19	89	1.70	1.24	89	1.20	0.89	77	
Plus: Net extraordinary items	0	0	50	0	0	50	0	0	50	0	0	51	0	0	48	
Equals: Net income	1.52	1.26	76	1.22	0.82	80	1.61	1.19	89	1.70	1.24	89	1.20	0.90	77	
Memo: Net income (last four quarters)	1.52	1.26	76	1.22	0.82	80	1.61	1.19	89	1.70	1.24	88	1.20	0.91	76	
Net income—BHC and noncontrolling (minority) interest	1.52	1.27	76	1.22	0.83	80	1.61	1.20	88	1.70	1.25	89	1.20	0.91	76	
Margin Analysis																
Average earning assets / Average assets	94.56	93.08	67	94.46	92.32	73	93.68	91.05	78	93.16	91.48	70	92.63	91.61	62	
Average interest-bearing funds / Average assets	67.61	61.99	74	69.71	64.06	75	70.74	65.57	77	69.23	65.56	69	69.30	65.75	69	
Interest income (tax equivalent) / Average earning assets	3.60	3.06	85	3.97	3.55	74	4.74	4.41	72	4.61	4.24	73	4.23	3.80	77	
Interest expense / Average earning assets	0.38	0.25	79	0.85	0.52	85	1.20	1.08	66	0.82	0.86	52	0.59	0.60	59	
Net interest income (tax equivalent) / Average earning assets	3.23	2.80	78	3.12	3.01	49	3.54	3.33	56	3.80	3.38	71	3.64	3.19	74	
Yield or Cost																
Total loans and leases (tax equivalent)	4.10	4.01	62	4.36	4.27	60	5.02	5.09	51	4.91	4.95	56	4.60	4.52	61	
Interest-bearing bank balances	0.13	0.14	27	0.19	0.27	28	1.35	2.04	16	1.42	1.64	28	0.78	1.05	17	
Federal funds sold and reverse repos		0.25			0.68			2.44			2.17			1.41		
Trading assets		0.45			0.60			0.99			1.11			1.11		
Total earning assets	3.60	3.04	85	3.97	3.51	79	4.74	4.36	76	4.61	4.20	75	4.23	3.73	78	
Investment securities (tax equivalent)	1.38	1.77	22	1.74	2.25	15	2.31	2.76	13	2.08	2.68	5	1.57	2.47	4	
US Treasury and agency securities (excluding mortgage-backed securities)	0.57	1.14	17	0.97	1.75	18	1.94	2.32	25	1.73	2.05	27	1.27	1.62	25	
Mortgage-backed securities	1.50	1.57	47	2.02	2.05	44	2.46	2.61	28	2.34	2.50	30	1.91	2.23	18	
All other securities	1.43	2.81	11	2.01	3.24	9	3.17	4.06	26	3.64	4.20	48	2.36	3.66	17	
Interest-bearing deposits	0.38	0.21	83	0.89	0.53	85	1.28	1.10	68	0.83	0.81	58	0.56	0.49	66	
Time deposits of \$250K or more	0.69	0.66	56	1.56	1.42	61	2.15	1.96	61	1.47	1.44	52				
Time deposits < \$250K	0.67	0.62	60	1.55	1.36	62	2.01	1.82	60	1.41	1.29	56				
Other domestic deposits	0.31	0.15	86	0.49	0.36	78	0.63	0.93	28	0.48	0.67	31				
Foreign deposits	0.30	0.14	77	0.87	0.42	85	1.54	1.19	70	1.25	0.97	65	0.92	0.51	84	
Federal funds purchased and repos		0.17			0.62			1.86			2.89	1.51	89	3.10	0.94	93
Other borrowed funds and trading liabilities	1.88	1.27	73	1.82	1.50	67	2.02	2.38	27	1.22	2.28	5	1.02	1.77	9	
All interest-bearing funds	0.53	0.37	79	1.15	0.74	84	1.59	1.49	67	1.10	1.19	51	0.79	0.82	58	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Non-interest Income and Expenses					
Total non-interest income	54,386	44,919	37,000	34,760	36,495
Fiduciary activities income	0	0	0	0	0
Service charges on deposit accounts - domestic	5,454	4,850	4,648	4,973	5,517
Trading revenue.....	0	0	0	0	0
Investment banking fees and commissions.....	14,173	9,736	8,312	5,377	2,811
Insurance activities revenue.....	883	793	929	527	254
Venture capital revenue.....	3,019	236	337	319	366
Net servicing fees	129	108	-84	401	302
Net securitization income	0	0	0	0	0
Net gains (losses) on sales of loans, OREO, other assets.....	222	3,867	201	472	1,598
Other non-interest income.....	30,506	25,329	22,657	22,691	25,647
Total overhead expenses	285,500	285,710	275,083	265,552	238,160
Personnel expense.....	132,795	124,022	129,300	124,899	110,184
Net occupancy expense.....	25,701	25,467	27,402	27,879	27,357
Goodwill impairment losses	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets).....	687	687	687	876	930
Other operating expenses.....	126,317	135,534	117,694	111,898	99,689
Fee income on mutual funds and annuities.....	13,754	9,484	8,078	5,167	2,758
Memoranda					
Assets under management in proprietary mutual funds and annuities	0	0	0	0	0
Number of equivalent employees	1,170	1,205	1,219	1,250	1,236
Average personnel expense per employee.....	113.50	102.92	106.07	99.92	89.15
Average assets per employee.....	16,734.89	15,536.25	14,223	12,820.28	11,916.01

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Mutual fund fee income / Non-interest income	25.29	2.17	99	21.11	2.02	99	21.83	2.72	98	14.86	3.08	98	7.56	2.85
Overhead expenses / Net Interest Income + non-interest income	43.79	59.28	9	47.89	62.28	10	44.98	61.29	7	44.15	60.88	7	44.69	63.61
Percent of Average Assets														
Total overhead expense	1.46	2.17	8	1.53	2.57	8	1.59	2.69	6	1.66	2.71	6	1.62	2.72
Personnel expense.....	0.68	1.21	5	0.66	1.30	4	0.75	1.41	6	0.78	1.44	7	0.75	1.42
Net occupancy expense.....	0.13	0.23	15	0.14	0.26	9	0.16	0.28	12	0.17	0.28	12	0.19	0.29
Other operating expenses.....	0.65	0.72	46	0.73	0.94	40	0.68	0.97	26	0.70	0.97	22	0.68	1.18
Overhead less non-interest income	1.18	1.10	50	1.29	1.25	48	1.37	1.32	50	1.44	1.38	52	1.37	1.34
Percent of Adjusted Operating Income (Tax Equivalent)														
Total overhead expense	43.79	58.83	11	47.89	61.82	10	44.98	60.64	7	44.15	60.37	7	44.69	62.73
Personnel expense.....	20.37	32.93	7	20.79	32.36	6	21.14	32.39	5	20.76	32.51	5	20.67	32.93
Net occupancy expense.....	3.94	6.23	16	4.27	6.58	13	4.48	6.52	13	4.63	6.48	14	5.13	6.70
Other operating expenses.....	19.48	19.18	55	22.83	22.28	69	19.36	21.20	46	18.75	20.90	39	18.88	22.41
Total non-interest income	8.34	27.67	6	7.53	28.83	4	6.05	29.23	4	5.78	28.50	4	6.85	31.08
Fiduciary activities income	0	2.20	13	0	2.09	12	0	1.97	14	0	2.14	13	0	2.38
Service charges on domestic deposit accounts	0.84	3.27	14	0.81	3.27	12	0.76	3.88	13	0.83	4.15	12	1.04	4.28
Trading revenue.....	0	0.62	27	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90
Investment banking fees and commissions.....	2.17	2.58	62	1.63	2.46	53	1.36	3.54	46	0.89	3.42	36	0.53	3.62
Insurance activities revenue.....	0.14	0.36	58	0.13	0.41	60	0.15	0.47	59	0.09	0.47	52	0.05	0.55
Venture capital revenue.....	0.46	0.04	92	0.04	0.01	90	0.06	0.02	88	0.05	0.02	88	0.07	0.01
Net servicing fees	0.02	0.60	27	0.02	0.01	57	-0.01	0.28	11	0.07	0.65	31	0.06	0.60
Net securitization income	0	0.01	44	0	0	45	0	0.01	44	0	0.01	44	0	0.01
Net gain (loss) - sales of loans, OREO, and other assets	0.03	3.30	7	0.65	3.92	30	0.03	1.86	15	0.08	1.61	18	0.30	1.67
Other non-interest income.....	4.68	9.27	20	4.25	9.65	18	3.71	10.04	9	3.77	9.86	10	4.81	10.77
Overhead less non-interest income	35.45	30.52	61	40.36	31.93	73	38.93	31.06	74	38.37	31.46	68	37.84	31.19
Applicable income taxes / Pretax net operating income (tax equivalent).....	21.88	21.18	56	9.89	18.63	10	20.10	20.56	47	19.49	19.04	47	40.99	32.99
Applicable income tax + TE / Pretax net operating income + TE	21.88	22.67	34	9.89	21.18	9	20.10	23.23	20	19.49	21.56	25	40.99	37.95

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans	13,436,589	12,886,473	12,412,754	11,249,474	10,411,702	4.27	50.02
Commercial and industrial loans	2,724,003	2,660,849	2,536,405	2,639,273	2,396,492	2.37	22.41
Loans to individuals	4,129	2,564	3,924	4,257	5,128	61.04	4.53
Loans to depository institutions and acceptances of other banks	0	259	15,245	114	0	-100.00	
Agricultural loans	0	0	0	0	0	0	
Other loans and leases	185,131	120,792	154,328	126,358	77,727	53.26	706.92
Less: Unearned income	0	0	626	1,565	3,245	-100.00	
Loans and leases, net of unearned income	16,349,852	15,670,937	15,122,030	14,017,911	12,887,804	4.33	45.93
Less: Allowance for loan and lease losses	136,157	166,538	123,224	122,391	123,279	-18.24	14.45
Net loans and leases	16,213,695	15,504,399	14,998,806	13,895,520	12,764,525	4.57	46.27
Debt securities that reprice or mature in over 1 year	1,012,687	754,437	1,103,884	1,033,150	947,534	34.23	16.03
Mutual funds and equity securities	22,319	23,744	28,005	25,098	28,102	-6.00	-8.37
Subtotal	17,248,701	16,282,580	16,130,695	14,953,768	13,740,161	5.93	43.96
Interest-bearing bank balances	2,315,563	1,282,462	401,538	393,136	292,745	80.56	139.44
Federal funds sold and reverse repos	0	0	0	0	0	0	
Debt securities that reprice or mature within 1 year	114,622	282,113	347,958	209,359	357,990	-59.37	-72.52
Trading assets	0	0	0	0	0	0	
Total earning assets	19,678,886	17,847,155	16,880,191	15,556,263	14,390,896	10.26	47.23
Non-interest-bearing cash and due from depository institutions	134,140	138,616	177,240	207,154	247,056	-3.23	-38.47
Premises, fixed assets, and leases	125,673	131,896	137,455	102,891	102,756	-4.72	19.28
Other real estate owned	4,368	4,918	10,244	12,674	9,442	-11.18	-78.24
Investment in unconsolidated subsidiaries	3,636	3,636	3,636	3,636	3,636	0.00	0.00
Intangible and other assets	940,020	916,913	885,378	902,119	886,400	2.52	16.42
Total assets	20,886,723	19,043,134	18,094,144	16,784,737	15,640,186	9.68	43.84
Quarterly average assets	20,173,364	18,830,925	17,878,974	16,445,942	15,593,171	7.13	44.22
Average loans and leases (YTD)	15,840,591	15,538,957	14,556,255	13,302,648	11,966,181	1.94	49.24
Memoranda							
Loans held-for-sale	0	0	0	0	8,000		-100.00
Loans not held-for-sale	16,349,852	15,670,937	15,122,030	14,017,911	12,879,804	4.33	46.03
Real estate loans secured by 1–4 family	5,679,035	5,551,161	5,313,042	4,719,517	3,924,371	2.30	79.16
Commercial real estate loans	7,606,117	7,264,370	7,052,160	6,496,643	6,441,059	4.70	32.40
Construction and land development	696,348	774,148	700,715	663,310	764,272	-10.05	5.32
Multifamily	1,401,687	1,246,969	1,041,294	821,324	751,965	12.41	110.37
Nonfarm nonresidential	5,508,082	5,243,253	5,310,151	5,012,009	4,924,822	5.05	24.69
Real estate loans secured by farmland	0	371	385	400	414	-100.00	-100.00
Total investment securities	1,149,628	1,060,294	1,479,847	1,267,607	1,333,626	8.43	-12.53
U.S. Treasury securities	0	80,948	74,936	124,751	249,520	-100.00	-100.00
US agency securities (excluding mortgage-backed securities)	87,509	99,838	315,239	394,233	399,324	-12.35	-77.58
Municipal securities	0	0	0	0	1,914		
Mortgage-backed securities	897,781	737,392	888,342	657,722	573,485	21.75	166.97
Asset-backed securities	0	0	0	0	0		
Other debt securities	142,019	118,372	173,325	65,803	81,281	19.98	91.01
Mutual funds and equity securities	22,319	23,744	28,005	25,098	28,102	-6.00	-8.37
Available-for-sale securities	1,127,309	1,036,550	1,451,842	1,242,509	1,333,626	8.76	-14.23
U.S. Treasury securities	0	80,948	74,936	124,751	249,520	-100.00	-100.00
US agency securities (excluding mortgage-backed securities)	87,509	99,838	315,239	394,233	399,324	-12.35	-77.58
Municipal securities	0	0	0	0	1,914		
Mortgage-backed securities	897,781	737,392	888,342	657,722	573,485	21.75	166.97
Asset-backed securities	0	0	0	0	0		
Other debt securities	142,019	118,372	173,325	65,803	81,281	19.98	91.01
Mutual funds and equity securities	0	0	0	0	28,102	-100.00	
Held-to-maturity securities appreciation (depreciation)	442	17,320	8,112	-25,222	-2,719	-97.45	
Available-for-sale securities appreciation (depreciation)	0	0	0	0	0		
Structured notes, fair value	30,538	22,706	20,128	28,458	272,212	34.49	-95.30

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	703,854	402,962	275,870	289,062	394,976	74.67	205.41
NOW, ATS and transaction accounts	28,709	125,140	28,576	29,614	61,065	-77.06	19.31
Time deposits less brokered deposits < \$250K	2,320,348	2,499,245	2,826,532	2,920,106	2,643,831	-7.16	
MMDA and other savings accounts	11,740,847	8,827,609	6,780,821	6,509,402	6,682,825	33.00	88.85
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	14,793,758	11,854,956	9,911,799	9,748,184	9,782,697	24.79	103.52
Time deposits of \$250K or more	2,700,019	2,915,722	3,119,765	2,754,419	1,861,070	-7.40	
Foreign deposits	230,847	227,635	363,663	344,107	319,341	1.41	-23.50
Federal funds purchased and repos	0	0	0	0	100,000		-100.00
Secured federal funds purchased	0	0	0	0	0		
Commercial paper	0	0	0	0	0		
Other borrowings w/remaining maturity of 1 year or less	8,770	138,572	483,445	510,000	380,000	-93.67	-96.81
Other borrowings w/remaining maturity over 1 year	65,069	68,626	284,777	126,008	179,176	-5.18	-29.78
Brokered deposits < \$250K	334,219	1,111,088	1,297,081	855,630	726,785	-69.92	
Noncore funding	3,338,924	4,461,643	5,548,731	4,590,164	3,566,372	-25.16	-34.83
Trading liabilities	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities	119,136	119,136	119,136	119,136	119,136	0.00	0.00
Other liabilities	188,655	189,255	220,195	205,387	198,680	-0.32	4.40
Total liabilities	18,440,473	16,624,990	15,799,861	14,662,871	13,666,885	10.92	45.29
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0		
Common stock	909	906	901	898	891	0.33	3.53
Common surplus	972,474	964,734	950,465	942,062	932,873	0.80	8.60
Retained earnings	1,985,168	1,789,325	1,659,153	1,479,149	1,281,637	10.95	68.88
Accumulated other comprehensive income	-3,065	5,310	2,302	-18,006	-2,511		
Other equity capital components	-509,236	-342,131	-318,538	-282,237	-239,589		
Total holding company equity capital	2,446,250	2,418,144	2,294,283	2,121,866	1,973,301	1.16	33.78
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0		
Total equity capital, including minority interest	2,446,250	2,418,144	2,294,283	2,121,866	1,973,301	1.16	33.78
Total liabilities and capital	20,886,723	19,043,134	18,094,144	16,784,737	15,640,186	9.68	43.84
Memoranda							
Non-interest-bearing deposits	4,492,054	3,365,086	2,871,444	2,857,443	2,783,127	33.49	81.27
Interest-bearing deposits	13,566,789	12,744,315	11,820,864	10,844,897	9,906,766	6.45	47.52
Total deposits	18,058,843	16,109,401	14,692,308	13,702,340	12,689,893	12.10	54.68
Long-term debt that reprices within 1 year	0	0	0	0	0		
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,418,144	2,294,283	2,121,866	1,973,301	1,828,539		
Accounting restatements	-3,139	0	0	0	0		
Net income	298,303	228,860	279,135	271,885	176,042		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	7,742	14,274	8,406	9,198	2,542		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	167,104	23,593	36,301	42,648	0		
Changes incident to business combinations	0	0	0	0	34,862		
Less: Dividends declared	99,322	98,688	99,131	83,446	69,888		
Change in other comprehensive income	-8,374	3,008	20,308	-6,424	1,204		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	2,446,250	2,418,144	2,294,283	2,121,866	1,973,301		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	64.33	36.25	92	67.67	36.22	95	68.60	37.78	96	67.02	37.19	96	66.57	35.54	96
Commercial and industrial loans	13.04	10.76	67	13.97	13.52	54	14.02	12.02	61	15.72	12.85	67	15.32	12.62	62
Loans to individuals	0.02	3.36	6	0.01	3.40	3	0.02	4.20	4	0.03	4.31	3	0.03	4.47	4
Loans to depository institutions and acceptances of other banks	0	0.02	34	0	0.03	68	0.08	0.04	83	0	0.05	61	0	0.06	25
Agricultural loans.....	0	0.18	12	0	0.19	11	0	0.24	11	0	0.30	12	0	0.21	13
Other loans and leases.....	0.89	4.47	19	0.63	4.63	10	0.85	5.01	11	0.75	5	11	0.50	5.10	9
Net loans and leases.....	77.63	58.67	88	81.42	61.58	96	82.89	63.77	96	82.79	63.98	97	81.61	62.73	96
Debt securities over 1 year.....	4.85	19.46	6	3.96	15.55	6	6.10	14.60	11	6.16	14.63	11	6.06	14.83	12
Mutual funds and equity securities	0.11	0.06	74	0.12	0.05	79	0.15	0.06	81	0.15	0.06	81	0.18	0.06	81
Subtotal	82.58	79.22	58	85.50	78.16	79	89.15	79.65	92	89.09	79.97	87	87.85	79.31	77
Interest-bearing bank balances	11.09	8.50	70	6.73	7.51	48	2.22	3.06	53	2.34	3.04	53	1.87	3.46	42
Federal funds sold and reverse repos	0	0.54	28	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21
Debt securities 1 year or less	0.55	1.56	30	1.48	1.68	55	1.92	1.91	65	1.25	1.96	50	2.29	1.86	70
Trading assets	0	0.49	19	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15
Total earning assets.....	94.22	91.77	77	93.72	91.05	78	93.29	89.53	86	92.68	89.74	78	92.01	89.84	70
Non-interest cash and due from depository institutions.....	0.64	0.82	29	0.73	1.07	24	0.98	1.14	38	1.23	1.21	49	1.58	1.22	76
Other real estate owned.....	0.02	0.01	80	0.03	0.02	68	0.06	0.03	77	0.08	0.04	78	0.06	0.05	66
All other assets.....	5.14	7.35	25	5.55	7.82	24	5.73	9.27	14	6.08	8.98	22	6.41	8.86	24
Memoranda															
Short-term investments	11.64	11.47	57	8.22	11.17	43	4.14	7.63	45	3.59	7.80	45	4.16	8.69	37
U.S. Treasury securities.....	0	1.47	10	0.43	0.84	65	0.41	1.03	59	0.74	1.04	58	1.60	1.02	71
US agency securities (excluding mortgage-backed securities)	0.42	0.82	54	0.52	0.63	60	1.74	0.54	87	2.35	0.69	87	2.55	0.75	86
Municipal securities	0	1.73	6	0	1.69	8	0	1.34	7	0	1.62	7	0.01	1.60	22
Mortgage-backed securities	4.30	14.14	8	3.87	11.75	10	4.91	11.44	15	3.92	11.13	10	3.67	11.06	11
Asset-backed securities	0	0.50	24	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25
Other debt securities	0.68	0.53	67	0.62	0.42	72	0.96	0.39	80	0.39	0.41	67	0.52	0.38	73
Loans held-for-sale.....	0	0.55	7	0	0.52	7	0	0.39	7	0	0.30	8	0.05	0.33	29
Loans held for investment	78.28	58.06	91	82.29	61.72	96	83.57	63.50	97	83.52	63.93	97	82.35	62.63	94
Real estate loans secured by 1–4 family	27.19	11.46	93	29.15	11.91	95	29.36	13.29	92	28.12	13.46	94	25.09	13.44	88
Revolving	2.11	1.42	67	2.26	1.66	64	2.13	2.07	56	1.68	2.27	45	1.33	2.40	38
Closed-end, secured by first liens	24.94	9.67	93	26.70	9.81	93	27.16	10.69	93	26.35	10.57	94	23.67	10.35	92
Closed-end, secured by junior liens	0.14	0.17	61	0.19	0.22	58	0.07	0.28	28	0.08	0.31	28	0.09	0.34	31
Commercial real estate loans	36.42	22.69	84	38.15	22.22	88	38.97	22.23	88	38.71	21.58	89	41.18	19.88	94
Construction and land development	3.33	3.34	54	4.07	3.40	62	3.87	3.44	61	3.95	3.51	58	4.89	3.25	71
Multifamily.....	6.71	3.57	83	6.55	3.12	89	5.75	3.01	83	4.89	2.72	84	4.81	2.54	83
Nonfarm nonresidential	26.37	14.57	88	27.53	14.72	89	29.35	14.69	92	29.86	14.44	93	31.49	13.30	97
Real estate loans secured by farmland.....	0	0.30	8	0	0.33	21	0	0.36	23	0	0.41	23	0	0.32	29

Loan Mix and Analysis of Concentrations of Credit

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	82.18	61.05	85	82.23	57.15	91	82.08	57.46	90	80.25	56.49	88	80.79	54.84	89
Loan Mix, Percent of Gross Loans and Leases															
Real estate loans	82.18	61.05	85	82.23	57.15	91	82.08	57.46	90	80.25	56.49	88	80.79	54.84	89
Real estate loans secured by 1–4 family.....	34.73	19.86	89	35.42	19.43	90	35.13	20.75	88	33.67	21.10	86	30.45	21.45	82
Revolving	2.69	2.43	57	2.75	2.64	55	2.55	3.15	46	2.01	3.50	36	1.61	3.77	30
Closed-end.....	32.04	17.24	87	32.68	16.59	89	32.59	17.39	90	31.66	17.39	90	28.84	17.41	84
Commercial real estate loans	46.52	37.86	59	46.36	34.63	69	46.64	33.52	69	46.35	32.14	69	49.98	29.99	86
Construction and land development.....	4.26	5.65	47	4.94	5.26	52	4.63	5.09	53	4.73	5.20	52	5.93	4.90	61
1–4 family.....	0.15	1.18	28	0.36	0.93	38	0.47	0.94	45	0.49	1.02	43	0.84	0.89	57
Other.....	4.11	4.40	51	4.58	4.19	57	4.16	4.02	58	4.24	4.05	57	5.09	3.90	66
Multifamily.....	8.57	5.78	79	7.96	4.96	77	6.89	4.69	76	5.86	4.10	76	5.83	3.84	77
Nonfarm nonresidential	33.69	24.56	70	33.46	22.93	75	35.12	22.15	80	35.75	21.40	84	38.21	20.03	92
Owner-occupied.....	8.31	8.29	51	8.40	7.68	55	9.06	7.72	59	8.39	8.03	54	8.67	7.58	58
Other.....	25.38	15.94	83	25.06	14.95	87	26.06	14.34	89	27.37	13.38	95	29.54	12.45	98
Real estate loans secured by farmland.....	0	0.54	8	0	0.54	21	0	0.55	22	0	0.63	22	0	0.51	27
Loans to depository institutions and acceptances of other banks.....	0	0.04	34	0	0.06	67	0.10	0.11	80	0	0.12	61	0	0.17	25
Commercial and industrial loans	16.66	18.86	51	16.98	22.17	31	16.77	19.53	46	18.83	20.32	47	18.60	20.53	49
Loans to individuals	0.03	6.24	6	0.02	6.13	2	0.03	7.13	4	0.03	7.36	3	0.04	7.61	4
Credit card loans	0	0.53	22	0	0.65	22	0	0.81	21	0	1.02	20	0	1.12	19
Agricultural loans.....	0	0.34	12	0	0.32	11	0	0.37	11	0	0.46	12	0	0.33	13
Other loans and leases.....	1.13	8.75	15	0.77	9.09	10	1.02	9.85	9	0.90	9.66	11	0.60	10.32	8
Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)															
Real estate loans	612.77	391.81	88	590.31	381.27	89	615.85	391.26	86	605.06	379.80	88	614.15	366.85	89
Real estate loans secured by 1–4 family.....	258.99	126.06	87	254.29	125.03	90	263.60	138.18	90	253.84	137.84	90	231.48	138.55	84
Revolving	20.08	15.44	63	19.72	17.42	59	19.12	21.26	51	15.17	23.33	42	12.27	25.05	37
Closed-end.....	238.91	108.85	87	234.57	106.14	90	244.48	115.20	90	238.67	112.79	91	219.21	111.69	87
Commercial real estate loans	346.87	245.88	75	332.77	234.65	75	349.89	229.44	75	349.42	219.72	78	379.94	204.45	88
Construction and land development.....	31.76	35.95	49	35.46	35.62	54	34.77	34.95	53	35.68	35.36	55	45.08	32.91	64
1–4 family.....	1.09	7.42	29	2.58	6.34	42	3.52	6.61	45	3.68	7.04	45	6.38	6.16	60
Other.....	30.67	28.11	56	32.88	28.16	60	31.24	27.32	58	32	27.26	61	38.71	26.01	72
Multifamily.....	63.92	38.66	82	57.12	32.74	82	51.66	31.04	83	44.18	27.85	83	44.36	25.95	83
Nonfarm nonresidential	251.19	158.05	82	240.19	155.06	78	263.46	152.10	82	269.57	147.22	86	290.50	137.03	93
Owner-occupied.....	61.94	52.99	60	60.30	52.37	60	67.96	53.07	65	63.25	54.89	61	65.94	51.62	65
Other.....	189.25	102.54	90	179.88	100.54	90	195.50	97.41	91	206.32	91.80	93	224.56	84.09	97
Real estate loans secured by farmland.....	0	3.22	8	0.02	3.44	21	0.02	3.60	21	0.02	4.02	22	0.02	3.31	26
Loans to depository institutions and acceptances of other banks.....	0	0.21	34	0.01	0.28	67	0.76	0.44	82	0.01	0.54	61	0	0.68	25
Commercial and industrial loans	124.23	114.45	60	121.89	139.91	41	125.84	122.02	51	141.95	128.82	57	141.36	126.55	57
Loans to individuals	0.19	34.55	6	0.12	37.47	3	0.19	43.51	4	0.23	42.67	3	0.30	44.83	4
Credit card loans	0	2.77	23	0	3.30	22	0	4.34	21	0	5.31	20	0	5.73	19
Agricultural loans.....	0	1.86	12	0	1.88	11	0	2.18	11	0	2.72	12	0	1.88	13
Other loans and leases.....	8.44	51.06	16	5.53	49.54	10	7.66	52.44	10	6.80	51.79	11	4.58	52.78	9
Supplemental															
Non-owner occupied CRE loans / Gross loans	38.89	30.07	69	38.50	27.32	80	38.04	26.45	77	38.60	24.79	82	42.08	23.09	88
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	290	195.33	80	276.41	183.76	82	285.38	178.57	81	291.02	167.93	85	319.92	156.17	87
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)	351.94	252.85	76	336.72	240.85	75	353.35	236.10	77	354.27	225.98	78	385.86	210.40	88

Liquidity and Funding

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Short-term investments	11.64	11.47	57	8.22	11.17	43	4.14	7.63	45	3.59	7.80	45	4.16	8.69	37
Liquid assets	16.45	29.03	22	12.28	26.22	14	10.26	22.44	13	10.59	22.72	6	11.27	24.04	9
Investment securities	5.50	21.63	5	5.57	17.85	7	8.18	16.99	14	7.55	17.27	9	8.53	17.35	14
Net loans and leases	77.63	58.67	88	81.42	61.58	96	82.89	63.77	96	82.79	63.98	97	81.61	62.73	96
Net loans, leases and standby letters of credit	78.76	59.49	90	82.65	62.48	96	84.45	64.84	97	84.25	65.07	97	82.51	63.89	96
Core deposits	70.83	75.71	22	62.25	70.67	20	54.78	63.09	25	58.08	62.13	31	62.55	61.26	41
Noncore funding	15.99	10.30	78	23.43	14.13	79	30.67	19.36	77	27.35	21.34	72	22.80	22.32	59
Time deposits of \$250K or more	12.93	1.58	99	15.31	2.11	99	17.24	2.94	99	16.41	2.89	98	11.90	2.57	98
Foreign deposits	1.11	0.34	87	1.20	0.36	86	2.01	0.43	88	2.05	0.47	87	2.04	0.54	86
Federal funds purchased and repos	0	1.23	11	0	1.47	10	0	1.94	9	0	1.97	7	0.64	2.23	35
Secured federal funds purchased	0	0	49	0	0	48	0	0	0	0	0	49	0	0	49
Net federal funds purchased (sold)	0	0.54	31	0	0.54	30	0	0.48	28	0	0.54	24	0.64	0.73	52
Commercial paper	0	0.01	45	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44
Other borrowings w/remaining maturity of 1 year or less	0.04	1	33	0.73	1.24	51	2.67	3.01	50	3.04	3.67	50	2.43	3.96	43
Earning assets that reprice within 1 year	37.69	37.37	52	33.92	39.38	34	30.95	39.29	26	39.40	40.29	45	41.48	41.61	50
Interest-bearing liabilities that reprice within 1 year	25.47	6.39	94	34.17	8.20	95	37.31	10.19	96	33.60	10.01	94	30.21	8.46	96
Long-term debt that reprices within 1 year	0	0.26	30	0	0.47	27	0	0.96	25	0	1.34	25	0	1.58	23
Net assets that reprice within 1 year	12.22	29.65	12	-0.25	29.11	3	-6.36	26.63	3	5.81	27.38	8	11.28	29.77	11
Other Liquidity and Funding Ratios															
Net noncore funding dependence	5.27	-2.33	76	17.79	3.20	84	29.73	14.45	87	26.64	16.62	77	21.21	17.03	66
Net short-term noncore funding dependence	3.78	-7.71	85	16.24	-4.76	93	24.44	3.38	96	21.37	4.66	90	16.22	4.83	81
Short-term investment / Short-term noncore funding	78.85	273.46	23	37.16	184.19	13	15.97	77.77	19	15.85	66.46	21	22.59	74.86	27
Liquid assets - short-term noncore funding / Nonliquid assets	2.02	36.68	11	-11.20	28.18	4	-17.47	16.97	3	-13.48	16.04	5	-8.06	18.16	10
Net loans and leases / Total deposits	89.78	72.79	83	96.24	79.43	87	102.09	90.31	84	101.41	90.08	83	100.59	90.14	78
Net loans and leases / Core deposits	109.60	78.25	90	130.78	88.34	91	151.32	103.93	90	142.54	105	88	130.48	105.65	85
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital	0.12				1.57			0.72			-0.82			-0.31	
Available-for-sale securities appreciation (depreciation) / Tier 1 capital	0.02	-0.25	59	0.86	4.31	7	0.43	1.36	31	-1.45	-1.98	66	-0.17	-0.77	68
Structured notes appreciation (depreciation) / Tier 1 capital		-0.02			0.02			0			-0.05			-0.08	
Percent of Investment Securities															
Held-to-maturity securities	0	14.28	13	0	11.38	15	0	12.67	14	0	16.19	11	0	15.76	10
Available-for-sale securities	98.06	83.77	64	97.76	87.23	57	98.11	85.40	64	98.02	81.88	71	100	84.24	89
U.S. Treasury securities	0	6.70	10	7.63	4.72	76	5.06	6.15	64	9.84	6.99	68	18.71	6.96	81
US agency securities (excluding mortgage-backed securities)	7.61	4.12	75	9.42	4.01	81	21.30	3.49	94	31.10	4.02	97	29.94	4.42	96
Municipal securities	0	8.22	6	0	9.83	7	0	7.75	7	0	9.16	6	0.14	9.31	20
Mortgage-backed securities	78.09	66.54	63	69.55	66.64	53	60.03	67.43	36	51.89	65.45	26	43	65.34	16
Asset-backed securities	0	2.50	24	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24
Other debt securities	12.35	3.08	88	11.16	3.01	89	11.71	2.94	88	5.19	2.79	77	6.09	2.57	81
Mutual funds and equity securities	1.94	0.29	94	2.24	0.35	94	1.89	0.40	93	1.98	0.42	93	2.11	0.51	90
Debt securities 1 year or less	9.97	7.78	66	26.61	10.55	85	23.51	11.86	82	16.52	11.91	74	26.84	11.79	85
Debt securities 1 to 5 years	10.20	18.25	36	1.97	17.03	14	15.20	17.94	55	30.70	19.18	75	29.29	18.80	74
Debt securities over 5 years	77.88	71.11	57	69.18	69.86	45	59.39	66.02	35	50.80	64.73	32	41.76	64.73	25
Pledged securities	2.66	32.26	8	2.14	35.67	7	1.36	30.57	8	2.25	33.30	8	20.41	34.58	32
Structured notes, fair value	0	0.11	40	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42
Percent Change from Prior Like Quarter															
Short-term investments	55.33	27.98	69	108.75	183.32	46	24.40	26.69	59	-7.41	6.77	34	-52.99	19.19	3
Investment securities	8.43	31.36	22	-28.35	23.62	2	16.74	11.75	72	-4.95	9.42	15	1.47	8.45	38
Core deposits	24.79	16.94	78	19.60	26.88	26	1.68	11.23	15	-0.35	7.29	15	34.58	12.19	87
Noncore funding	-25.16	-14.79	33	-19.59	-12.18	41	20.88	6.59	78	28.71	10.67	81	-30.39	5.59	10

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Loan commitments (reported semiannually, June/Dec)	3,298,032	2,986,550	3,095,462	2,699,180	2,366,368
Commit: Secured commercial real estate loans	824,483	708,716	793,382	853,294	692,806
Commit: Unsecured real estate loans	136,301	43,289	63,767	49,269	56,701
Credit card lines (reported semiannually, June/Dec)	0	0	0	0	0
Securities underwriting	0	0	0	0	0
Standby letters of credit	237,640	234,200	282,352	245,087	140,814
Commercial and similar letters of credit	16,652	16,821	22,209	35,759	27,353
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	0	0	0	0	0
Written options contracts (interest rate)	0	0	0	0	0
Purchased options contracts (interest rate)	0	0	0	0	0
Interest rate swaps	1,305,403	679,648	715,706	732,576	659,559
Futures and forward foreign exchange	6,960	10,367	161,419	23,187	13,824
Written options contracts (foreign exchange)	676	0	908	1,215	1,014
Purchased options contracts (foreign exchange)	676	0	908	1,215	1,014
Foreign exchange rate swaps	225,681	269,124	107,059	157,058	124,124
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

	BHC	Peer # 1	Pct												
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)	15.79	22.78	29	15.68	22.01	28	17.11	23.52	32	16.08	24.05	30	15.13	24.03	23
Standby letters of credit	1.14	0.65	84	1.23	0.71	82	1.56	0.84	84	1.46	0.92	78	0.90	0.96	60
Commercial and similar letters of credit	0.08	0.02	89	0.09	0.02	88	0.12	0.02	94	0.21	0.02	94	0.17	0.03	93
Securities lent	0	0.10	41	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.24	27	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.18	29	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.18	34	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.13	34	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34
Derivative contracts	7.37	46.30	27	5.04	48.62	14	5.45	68.47	19	5.45	65.81	21	5.11	75.35	21
Interest rate contracts	6.25	32.46	25	3.57	34.36	14	3.96	47.31	15	4.36	43.84	21	4.22	53.66	21
Interest rate futures and forward contracts	0	3.25	12	0	6.21	12	0	10.67	11	0	11.40	13	0	13.82	13
Written options contracts (interest rate)	0	1.41	8	0	2.18	9	0	2.47	10	0	2.16	10	0	2.60	9
Purchased options contracts (interest rate)	0	1.31	23	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21
Interest rate swaps	6.25	20.49	32	3.57	20.83	20	3.96	28.86	19	4.36	26.74	25	4.22	25.60	24
Foreign exchange contracts	1.12	6.30	74	1.47	6.01	74	1.49	10.12	71	1.09	10.92	70	0.89	9.40	67
Futures and forward foreign exchange contracts	0.03	3.78	62	0.05	3.47	58	0.89	5.23	73	0.14	5.22	55	0.09	4.53	48
Written options contracts (foreign exchange)	0	0.04	81	0	0.03	40	0.01	0.05	80	0.01	0.14	78	0.01	0.06	77
Purchased options contracts (foreign exchange)	0	0.04	81	0	0.04	40	0.01	0.08	81	0.01	0.13	78	0.01	0.06	78
Foreign exchange rate swaps	1.08	0.76	85	1.41	0.77	86	0.59	2.03	83	0.94	2.17	84	0.79	2.34	85
Equity, commodity, and other derivative contracts	0	0.92	34	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28
Commodity and other futures and forward contracts	0	0.07	43	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39
Written options contracts (commodity and other)	0	0.32	38	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33
Purchased options contracts (commodity and other)	0	0.21	38	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32
Commodity and other swaps	0	0.31	38	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)	20.82	44.98	13	19.22	42.82	13	21.27	45.53	17	20.29	44.93	15	19.78	46.60	16

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	1,539,396	959,139	986,000	915,251	799,535
Interest rate contracts	1,305,403	679,648	715,706	732,576	659,559
Foreign exchange contracts.....	233,993	279,491	270,294	182,675	139,976
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	6,960	10,367	161,419	23,187	13,824
Written options	676	0	908	1,215	1,014
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	676	0	908	1,215	1,014
Purchased options	676	0	908	1,215	1,014
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	676	0	908	1,215	1,014
Swaps	1,531,084	948,772	822,765	889,634	783,683
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	1,539,396	959,139	986,000	915,251	799,535
Interest rate contracts	1,305,403	679,648	715,706	732,576	659,559
Foreign exchange contracts.....	233,993	279,491	270,294	182,675	139,976
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	1,533,058	957,740	977,516	907,796	795,171
One year or less	328,200	327,498	344,619	219,057	197,641
Over 1 year to 5 years	1,019,684	496,639	478,234	453,280	429,524
Over 5 years	185,174	133,603	154,663	235,459	168,006
Gross negative fair value (absolute value)	16,081	30,464	15,650	3,312	3,161
Gross positive fair value.....	11,201	8,061	4,592	8,207	7,050
Held for trading.....	0	0	0	0	0
Non-traded.....	11,201	8,061	4,592	8,207	7,050
Current credit exposure on risk-based capital derivative contracts	11,200	8,061	4,592	8,207	7,050
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Notional Amount															
Interest rate contracts	84.80	94.17	19	70.86	94.10	11	72.59	93.44	13	80.04	92.91	17	82.49	92.20	19
Foreign exchange contracts	15.20	3.47	87	29.14	3.49	91	27.41	3.20	92	19.96	3.39	90	17.51	3.53	90
Equity, commodity, and other contracts	0	1.14	34	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28
Futures and forwards	0.45	11.16	21	1.08	14.05	21	16.37	13.49	66	2.53	12.78	35	1.73	13.23	23
Written options	0.04	6.28	14	0	8.18	6	0.09	5.91	16	0.13	6.60	15	0.13	6.68	14
Exchange-traded	0	0.12	42	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38
Over-the-counter	0.04	5.96	14	0	7.73	7	0.09	5.10	17	0.13	5.49	18	0.13	5.27	18
Purchased options	0.04	3.27	42	0	3.42	19	0.09	4.42	40	0.13	4.19	41	0.13	4.73	36
Exchange-traded	0	0.12	41	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36
Over-the-counter	0.04	2.87	44	0	2.86	21	0.09	3.35	42	0.13	3.20	47	0.13	3.32	40
Swaps	99.46	74.26	88	98.92	68.76	89	83.44	69.75	52	97.20	70.34	80	98.02	68.94	87
Held for trading	0	40.42	21	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17
Interest rate contracts	0	34.15	21	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17
Foreign exchange contracts	0	1.68	33	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26
Equity, commodity, and other contracts	0	0.60	39	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35
Non-traded	100	59.58	78	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82
Interest rate contracts	84.80	56.71	59	70.86	53.82	60	72.59	52.22	63	80.04	50.60	65	82.49	51.23	66
Foreign exchange contracts	15.20	0.40	95	29.14	0.46	96	27.41	0.34	96	19.96	0.57	96	17.51	0.60	97
Equity, commodity, and other contracts	0	0.09	38	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36
Derivative contracts (excluding futures and forex 14 days or less)	99.59	92.53	67	99.85	91.48	71	99.14	93.86	65	99.19	94.47	65	99.45	95.63	63
One year or less	21.32	27.56	53	34.14	32.05	63	34.95	32.17	59	23.93	32.51	55	24.72	31.96	53
Over 1 year to 5 years	66.24	27.01	96	51.78	27.06	87	48.50	30.45	76	49.53	31.16	84	53.72	31.85	86
Over 5 years	12.03	29.89	31	13.93	29.56	32	15.69	28.09	36	25.73	28.71	53	21.01	29.43	43
Gross negative fair value (absolute value)	1.04	0.98	55	3.18	1.55	80	1.59	0.83	82	0.36	0.72	20	0.40	0.69	23
Gross positive fair value	0.73	1.34	18	0.84	2.23	12	0.47	1.19	16	0.90	0.85	55	0.88	0.71	67
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.01	0.04	33	0.02	0.07	35	0.01	0.06	37	0	0.06	19	0	0.06	17
Gross positive fair value (X)	0.01	0.05	21	0	0.09	11	0	0.07	17	0	0.06	27	0	0.06	30
Held for trading (X)	0	0.04	22	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18
Non-traded (X)	0.01	0.01	50	0	0.02	36	0	0.01	49	0	0.01	66	0	0.01	62
Current credit exposure (X)	0.01	0.04	27	0	0.06	21	0	0.05	23	0	0.04	38	0	0.04	37
Credit losses on derivative contracts	0	0	46	0	0	43	0	0	45	0	0	47	0	0	48
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	46	0	0	47	0	0	47	0	0	46
90+ days past due	0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
Other Ratios															
Current credit exposure / Risk-weighted assets	0.07	0.46	25	0.05	0.85	21	0.03	0.73	23	0.06	0.53	37	0.05	0.53	38

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	166,538	123,224	122,391	123,279	118,966
Gross losses	20,055	21,996	6,997	3,206	4,173
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	2,443	7,810	14,830	6,818	10,986
Net losses	17,612	14,186	-7,833	-3,612	-6,813
Provision for loan and lease losses	-11,209	57,500	-7,000	-4,500	-2,500
Adjustments	-1,560	0	0	0	0
Ending balance	136,157	166,538	123,224	122,391	123,279
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	-0.06	-0.09	54	0.31	0.51	25	-0.04	0.15	2	-0.03	0.14	5	-0.02	0.16
Provision for loan and lease losses / Average loans and leases	-0.07	-0.16	60	0.37	0.82	20	-0.05	0.24	2	-0.03	0.24	7	-0.02	0.28
Provision for loan and lease losses / Net loan and lease losses	-63.64	-105.48	51	405.33	487.86	59	89.37	130.58	15	124.58	134.68	62	36.69	143.18
Allowance for loan and lease losses / Total loans and leases not held for sale	0.83	1.23	19	1.06	1.58	20	0.81	0.83	48	0.87	0.90	47	0.96	0.98
Allowance for loan and lease losses / Total loans and leases	0.83	1.20	22	1.06	1.55	20	0.81	0.81	50	0.87	0.89	48	0.96	0.96
Allowance for loan and lease losses / Net loans and leases losses (X)	7.73	21.39	30	11.74	11.58	69		8.03			7.54			8.39
Allowance for loan and lease losses / Nonaccrual assets	206.88	364.13	30	246.15	299.17	50	304.08	218.72	80	292.70	214.03	75	217.09	178.03
ALLL / 90+ days past due + nonaccrual loans and leases	202.45	287.08	40	229.27	244.34	53	262.56	151.73	83	268.47	160.51	82	217.09	136.22
Gross loan and lease losses / Average loans and leases	0.13	0.19	45	0.14	0.34	29	0.05	0.28	11	0.02	0.30	5	0.03	0.33
Recoveries / Average loans and leases	0.02	0.08	10	0.05	0.07	41	0.10	0.08	72	0.05	0.09	36	0.09	0.09
Net losses / Average loans and leases	0.11	0.11	59	0.09	0.27	30	-0.05	0.21	1	-0.03	0.22	5	-0.06	0.24
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	43	0	0	44	0	0	40	0	0	39	0	0
Recoveries / Prior year-end losses	11.11	34.67	15	111.62	33.98	96	462.57	36.22	97	163.38	41.30	94	58.12	33.49
Earnings coverage of net loan and lease losses (X)	21.04	39.72	52	21.96	22.91	66	-43.71	24.40	4	-92.24	21.75	4	-43.42	19.67
Net Loan and Lease Losses By Type														
Real estate loans	-0.01	0.02	27	0	0.04	16	-0.09	0.01	4	-0.02	0.02	18	-0.06	0.02
Real estate loans secured by 1–4 family	0	-0.02	55	0	0.01	40	-0.01	0.01	21	0	0.01	30	0	0.03
Revolving	0	-0.07	69	-0.02	0.01	33	-0.06	0.02	13	0.02	0.03	50	-0.01	0.09
Closed-end	-0.01	-0.01	50	0	0	44	-0.01	0	28	0	0.01	35	0	0.02
Commercial real estate loans	-0.01	0.04	16	-0.01	0.07	5	-0.14	0.01	0	-0.04	0.01	12	-0.10	0.01
Construction and land development	-0.01	0	29	0	0	59	-0.66	-0.01	1	-0.03	-0.03	33	-0.03	-0.02
1–4 family	0	0	57	0	0	59	0	0	55	0	-0.01	63	0	0
Other	-0.01	0	25	0	0	57	-0.66	-0.01	1	-0.03	-0.02	29	-0.03	-0.01
Multifamily	0	0.01	18	0	0	23	0	0	17	-0.01	0	21	0	-0.01
Nonfarm nonresidential	-0.01	0.05	14	-0.01	0.11	3	-0.10	0.02	0	-0.04	0.02	7	-0.13	0.03
Owner-occupied	0	0.01	22	0	0.02	8	0	0.01	24	-0.01	0.01	12	0	0.01
Other	0	0.04	18	-0.01	0.08	4	-0.10	0.01	0	-0.03	0.01	7	-0.13	0.01
Real estate loans secured by farmland		0	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47
Commercial and industrial loans	0.67	0.17	93	0.55	0.47	65	0.11	0.37	22	-0.05	0.31	5	0	0.39
Loans to individuals		0.71			1.13			1.17			1.16			1.25
Credit card loans		1.84			2.92			3.11			2.92			2.92
Agricultural loans		0.02			0.19			0.08			0.15			0.18
Loans to foreign governments and institutions		0			0			0			0			0
Other loans and leases	0	0.10	32	0	0.15	25	0	0.15	22	0	0.14	28	0	0.15

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021		12/31/2020		12/31/2019		12/31/2018		12/31/2017	
30+ Days Past Due and Nonaccrual Assets										
30–89 days past due loans and leases		45,826		143,876		84,530		60,469		49,922
90+ days past due loans and leases		1,439		4,982		6,409		3,773		0
Nonaccrual loans and leases		65,815		67,656		40,523		41,815		56,787
Total past due and nonaccrual loans and leases		113,080		216,514		131,462		106,057		106,709
Restructured 30–89 days past due		0		112		1,200		2,032		1,977
Restructured 90+ days past due		686		0		0		3,309		0
Restructured nonaccrual		8,175		8,984		18,049		24,189		33,415
Total restructured loans and leases		8,861		9,096		19,249		29,530		35,392
30–89 days past due loans held for sale		0		0		0		0		0
90+ days past due loans held for sale		0		0		0		0		0
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale		0		0		0		0		0
Restructured loans and leases in compliance		12,152		27,609		34,135		59,730		66,587
Other real estate owned		4,368		4,918		10,244		12,674		9,442
Other Assets										
30–89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual		0		0		0		0		0
Total other assets past due and nonaccrual		0		0		0		0		0
Percent of Loans and Leases										
30–89 days past due loans and leases	0.28	0.32	55	0.92	0.39	89	0.56	0.43	73	0.43
90+ days past due loans and leases	0.01	0.10	35	0.03	0.12	47	0.04	0.15	42	0.03
Nonaccrual loans and leases	0.40	0.46	47	0.43	0.66	34	0.27	0.51	23	0.30
90+ days past due and nonaccrual loans and leases	0.41	0.62	35	0.46	0.85	29	0.31	0.71	16	0.33
30–89 days past due restructured	0	0.01	21	0	0.01	37	0.01	0.01	58	0.01
90+ days past due restructured	0	0	79	0	0.01	29	0	0.01	29	0.02
Nonaccrual restructured	0.05	0.10	41	0.06	0.13	35	0.12	0.14	55	0.17
30–89 days past due loans held for sale	0	0	40	0	0	38	0	0	38	0
90+ days past due loans held for sale	0	0	41	0	0	41	0	0	42	0
Nonaccrual loans held for sale	0	0	40	0	0.01	38	0	0	40	0
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30–89 days past due assets	0.28	0.32	55	0.92	0.40	89	0.56	0.43	73	0.43
90+ days past due assets	0.01	0.10	34	0.03	0.12	47	0.04	0.15	40	0.03
Nonaccrual assets	0.40	0.47	47	0.43	0.67	33	0.27	0.53	23	0.30
30+ days past due and nonaccrual assets	0.69	0.97	38	1.38	1.29	64	0.87	1.19	40	0.76
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.32	0.36	53	0.38	0.52	37	0.26	0.44	26	0.27
90+ days past due and nonaccrual assets + other real estate owned	0.34	0.37	56	0.41	0.55	37	0.32	0.48	33	0.35
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	0.40	0.41	59	0.53	0.60	45	0.48	0.53	49	0.71
Allowance for loan and lease losses	60.97	62.64	60	60.22	66.66	48	69.87	115.41	27	97.69
Equity capital + allowance for loan and lease losses	3.21	3.60	48	3.88	4.97	36	3.56	4.28	42	5.33
Tier 1 capital + allowance for loan and lease losses	3.79	4.30	49	4.59	6.05	35	4.27	5.65	42	6.43
Loans and leases + other real estate owned	0.51	0.71	41	0.64	0.97	31	0.57	0.85	30	0.85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.24	0.26	49	0.68	0.39	83	0.40	0.38	64	0.29	0.42	39	0.32	0.44	41
	90+ days past due		0	0.12	15	0.02	0.16	47	0	0.16	13	0.03	0.22	45	0	0.26	10
	Nonaccrual.....		0.37	0.52	39	0.35	0.76	23	0.17	0.46	20	0.20	0.57	20	0.41	0.69	33
Commercial and industrial	30–89 days past due		0.52	0.24	83	2.10	0.23	99	1.37	0.31	95	1.06	0.30	93	0.68	0.32	83
	90+ days past due		0.05	0.04	76	0.11	0.03	86	0.25	0.05	92	0.02	0.05	58	0	0.05	11
	Nonaccrual.....		0.59	0.57	63	0.87	0.75	64	0.76	0.83	57	0.71	0.76	56	0.60	0.93	41
Individuals	30–89 days past due		0	0.63	6	0	0.83	4	0	0.83	5	0	0.84	5	0	0.97	3
	90+ days past due		0	0.09	17	0	0.14	19	0	0.17	16	0	0.16	15	0	0.19	15
	Nonaccrual.....		0	0.17	11	0	0.28	9	0	0.17	11	0	0.23	8	0	0.24	8
Depository institution loans	30–89 days past due			0.01		0	0	46	0	0	47	0	0	47			0
	90+ days past due			0		0	0	46	0	0	49	0	0	47			0.05
	Nonaccrual.....			0		0	0	47	0	0	48	0	0	48			0
Agricultural	30–89 days past due			0.07			0.17			0.24			0.17				0.17
	90+ days past due			0			0			0			0				0
	Nonaccrual.....			0.70			0.49			0.67			0.75				0.96
Foreign governments	30–89 days past due			0.50			0			0.07			0.01				0
	90+ days past due			0			0			0			0				0
	Nonaccrual.....			0.15			0.09			0.03			0.06				0.06
Other loans and leases	30–89 days past due		0	0.12	16	0.04	0.18	47	0	0.20	14	0	0.17	12	0.13	0.20	62
	90+ days past due		0	0.01	34	0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25
	Nonaccrual.....		0	0.09	21	0	0.15	19	0	0.13	15	0	0.14	17	0	0.10	18

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct												
		Memoranda														
1–4 family	30–89 days past due	0.46	0.46	59	0.37	0.65	30	0.56	0.67	54	0.24	0.71	17	0.20	0.74	14
	90+ days past due	0	0.24	18	0	0.33	16	0	0.31	14	0	0.46	14	0	0.49	12
	Nonaccrual	0.23	0.71	18	0.13	0.89	11	0.13	0.73	7	0.24	0.86	17	0.29	0.97	20
Revolving	30–89 days past due	0.73	0.28	88	0.58	0.48	59	0.10	0.45	16	0.48	0.50	48	0.17	0.61	11
	90+ days past due	0	0.02	35	0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22
	Nonaccrual	0.40	1.18	37	0.08	1.13	14	0.53	1	44	0.62	1.17	49	0.81	1.17	53
Closed-end	30–89 days past due	0.44	0.49	57	0.35	0.65	31	0.59	0.70	56	0.22	0.75	16	0.20	0.79	14
	90+ days past due	0	0.26	18	0	0.38	17	0	0.35	16	0	0.53	16	0	0.57	13
	Nonaccrual	0.21	0.67	20	0.13	0.87	10	0.10	0.70	10	0.21	0.84	18	0.26	0.96	21
Junior lien	30–89 days past due	0	0.01	11	0	0.02	10	0	0.02	9	0	0.03	9	0	0.03	8
	90+ days past due	0	0	36	0	0	32	0	0	29	0	0	24	0	0	22
	Nonaccrual	0	0.03	19	0.01	0.04	27	0	0.04	8	0.08	0.06	69	0.11	0.07	71
Commercial real estate	30–89 days past due	0.07	0.15	48	0.93	0.26	91	0.29	0.18	78	0.33	0.17	81	0.40	0.18	84
	90+ days past due	0	0.01	28	0.03	0.02	80	0	0.03	19	0.05	0.03	79	0	0.04	16
	Nonaccrual	0.48	0.38	68	0.52	0.62	48	0.20	0.23	52	0.18	0.28	43	0.48	0.34	72
Construction and development	30–89 days past due	0	0.17	17	0.81	0.28	83	2.04	0.28	94	0.48	0.21	82	0.54	0.23	77
	90+ days past due	0	0.01	38	0	0.01	35	0	0.02	33	0	0.02	31	0	0.03	26
	Nonaccrual	0	0.20	15	0.55	0.41	77	0.65	0.20	88	0.73	0.19	89	2.12	0.24	96
1–4 family	30–89 days past due	0	0.02	30	0.24	0.03	91	0	0.06	25	0	0.06	25	0.40	0.07	91
	90+ days past due	0	0	44	0	0	42	0	0	41	0	0	43	0	0	40
	Nonaccrual	0	0.01	32	0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28
Other	30–89 days past due	0	0.13	21	0.56	0.22	82	2.04	0.20	94	0.48	0.13	88	0.14	0.13	67
	90+ days past due	0	0	41	0	0	40	0	0.01	35	0	0.02	33	0	0.02	29
	Nonaccrual	0	0.16	18	0.55	0.35	79	0.65	0.17	88	0.73	0.15	91	2.12	0.18	96
Multifamily	30–89 days past due	0	0.07	27	1.53	0.09	96	0.03	0.08	57	0.13	0.10	74	0.20	0.07	85
	90+ days past due	0	0	46	0	0	45	0	0	41	0	0.01	39	0	0.01	36
	Nonaccrual	0	0.17	21	0	0.11	20	0	0.05	21	0	0.08	23	0.08	0.10	60
Nonfarm non-residential	30–89 days past due	0.10	0.13	59	0.80	0.23	89	0.10	0.14	47	0.34	0.17	84	0.41	0.17	86
	90+ days past due	0	0.01	31	0.04	0.02	81	0	0.03	22	0.07	0.03	81	0	0.04	20
	Nonaccrual	0.67	0.45	72	0.63	0.80	50	0.18	0.28	40	0.14	0.30	29	0.29	0.38	42
Owner Occupied	30–89 days past due	0	0.04	10	0.16	0.07	82	0.06	0.07	56	0.11	0.09	60	0.06	0.07	48
	90+ days past due	0	0	37	0	0	33	0	0.01	26	0	0.01	25	0	0.02	23
	Nonaccrual	0.44	0.17	87	0.48	0.27	76	0.01	0.16	15	0.02	0.17	17	0.05	0.21	25
Other	30–89 days past due	0.10	0.08	77	0.64	0.14	89	0.04	0.07	47	0.23	0.07	88	0.35	0.09	90
	90+ days past due	0	0	37	0.04	0.01	86	0	0.01	30	0.07	0.01	90	0	0.02	25
	Nonaccrual	0.23	0.23	64	0.15	0.44	36	0.17	0.10	75	0.12	0.13	64	0.24	0.14	73
Farmland	30–89 days past due		0.10		0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22
	90+ days past due		0		0	0	45	0	0.01	42	0	0.01	42	0	0.06	38
	Nonaccrual		0.69		0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21
Credit card	30–89 days past due		0.81			0.95			1.19			1.22			1.08	
	90+ days past due		0.45			0.63			0.78			0.73			0.75	
	Nonaccrual		0.10			0.05			0.11			0.09			0.08	

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Common Equity Tier 1 Capital					
Common stock plus related surplus	464,147	623,509	632,828	660,723	694,176
Retained earnings	1,985,168	1,789,325	1,659,153	1,479,149	1,281,637
Accumulated other comprehensive income (AOCI)	-3,065	5,310	2,302	-18,006	-2,511
Common equity tier 1 minority interest	0	0	0	0	0
Common equity tier 1 capital before adjustments/deductions	2,446,250	2,418,144	2,294,283	2,121,866	1,973,302
Common Equity Tier 1 Capital: Adjustments/Deductions					
Less: Goodwill, intangible assets, and deferred tax assets	392,714	396,386	399,660	403,017	398,123
Accumulated other comprehensive income-related adjustments	-3,065	5,310	2,302	-18,006	-2,511
Other deductions from common equity tier 1 capital	0	0	0	0	0
Subtotal:	2,056,601	2,016,448	1,892,321	1,736,855	1,577,690
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	5,664
Common equity tier 1 capital	2,056,601	2,016,448	1,892,321	1,736,855	1,572,026
Additional Tier 1 Capital					
Additional tier 1 capital instruments and related surplus	0	0	0	0	0
Non-qualifying capital instruments	0	0	0	0	0
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0
Additional tier 1 capital before deductions	0	0	0	0	0
Less: Additional tier 1 capital deductions	0	0	0	0	5,664
Additional tier 1 capital	0	0	0	0	0
Tier 1 Capital	2,056,601	2,016,448	1,892,321	1,736,855	1,572,026
Tier 2 Capital					
Tier 2 capital instruments and related surplus	115,500	115,500	115,500	115,500	115,500
Non-qualifying capital instruments	0	0	0	0	0
Total capital minority interest not included in tier 1 capital	0	0	0	0	0
Allowance for loan and lease losses in tier 2 capital	143,257	172,418	127,079	124,641	127,867
Exited advanced approach eligible credit reserves					
Unrealized gains on AFS preferred stock classified as equity				0	5,468
Tier 2 capital before deductions	258,757	287,918	242,579	240,141	248,835
Exited advanced approach tier 2 capital before deductions					
Less: Tier 2 capital deductions	0	0	0	0	0
Tier 2 capital	258,757	287,918	242,579	240,141	248,835
Exited advanced approach tier 2 capital					
Total capital	2,315,358	2,304,366	2,134,900	1,976,996	1,820,861
Exited advanced approach total capital					
Total Assets for Capital Ratios					
Average total consolidated assets, adjusted	20,173,364	18,830,925	17,878,974	16,445,942	15,593,171
Less: Deductions from common equity tier 1 capital	392,714	396,386	399,660	403,017	403,788
Less: Other deductions	0	0	0	0	0
Total assets for leverage ratio	19,780,650	18,434,539	17,479,314	16,042,925	15,189,383
Total risk-weighted assets	16,062,587	14,899,532	15,132,269	13,969,005	12,900,479
Exited advanced approach total RWA					

BHC	Peer # 1	Pct												
12.80	12.37	63	13.53	12.35	74	12.51	12.11	64	12.43	12.09	67	12.19	12.16	61
0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
12.80	13.11	52	13.53	13.08	66	12.51	12.78	53	12.43	12.85	53	12.19	12.95	47
0	0.34	46	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
14.41	14.91	49	15.47	15.23	61	14.11	14.36	57	14.15	14.45	57	14.11	14.63	49
0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
10.40	8.98	82	10.94	9.13	88	10.83	9.76	78	10.83	9.71	82	10.35	9.53	78
	6.71			8.72			7.41			7.31			6.58	

Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017			Percent Change	
																1-Year	5-Year
Insurance Activities																	
Total insurance underwriting assets		0			0			0			0			0			
Total property and casualty assets		0			0			0			0			0			
Reinsurance recoverables (P/C)																	
Total life and health assets		0			0			0			0			0			
Reinsurance recoverables (L/H)																	
Separate account assets (L/H)		0			0			0			0			0			
Total insurance underwriting equity		0			0			0			0			0			
Total property and casualty equity		0			0			0			0			0			
Total life and health equity		0			0			0			0			0			
Total insurance underwriting net income		0			0			0			0			0			
Total property and casualty		0			0			0			0			0			
Total life and health		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C)		0			0			0			0			0			
Unearned premiums (P/C)		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H)		0			0			0			0			0			
Separate account liabilities (L/H)		0			0			0			0			0			
Insurance activities revenue		883			793			929			527			254		11.35	71.79
Other insurance activities income		883			793			929			527			254		11.35	71.79
Insurance and reinsurance underwriting income		0			0			0			0			0			
Premiums		0			0			0			0			0			
Credit related insurance underwriting		0			0			0			0			0			
Other insurance underwriting		0			0			0			0			0			
Insurance benefits, losses, expenses		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries		0			0			0			0			0			
Life insurance assets		51,769			52,168			51,065			49,918			48,744		-0.76	2387.70

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017					
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct												
Analysis Ratios																		
Insurance underwriting assets / Consolidated assets	0	0	40	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets	53.11			53.67			51.47			56.12			52.23					
Insurance underwriting assets (L/H) / Total insurance underwriting assets	46.89			46.33			48.53			43.88			47.77					
Separate account assets (L/H) / Total life assets	13.40			11.24			7.26			8.53			2.52					
Insurance activities revenue / Adjusted operating income	0.14	0.36	58	0.13	0.41	60	0.15	0.47	59	0.09	0.47	52	0.05	0.55	41			
Premium income / Insurance activities revenue	0	2.76	42	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income	32.99			38.23			34.91			44.54			43.04					
Other premium income / Total premium income	67.01			61.77			65.09			55.46			56.96					
Insurance underwriting net income / Consolidated net income	0	0.02	44	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C)	23.22			15.59			19.86			15.64			5.74					
Insurance net income (L/H) / Equity (L/H)	4.49			3.62			5.13			1.99			-2.99					
Insurance benefits, losses, expenses / Insurance premiums	927.51			447.82			233.61			160.49			127.33					
Reinsurance recovery (P/C) / Total assets (P/C)	0.07			0.07			0.15			0.17			0.48					
Reinsurance recovery (L/H) / Total assets (L/H)	0			0			0.15			2.31			0					
Net assets of insurance underwriting subsidiaries / Consolidated assets	0	0	44	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses	2.36	12	15	2.39	11.03	18	2.53	11.51	20	2.68	10.22	23	2.88	9.84	25			
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000)	0			0			0			0			0					
Net assets of broker-dealer subsidiaries / Consolidated assets	0	0.46	37	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	1,281,967	1,425,379	1,487,784	1,468,751	1,341,177
Real estate loans.....	1,158,063	1,215,436	1,214,407	1,215,146	1,151,241
Commercial and industrial loans	123,904	209,684	258,132	253,491	189,936
Loans to depository institutions and other banks acceptances	0	259	15,245	114	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	45,048	45,441	45,683	55,966
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	1,281,967	1,470,427	1,533,225	1,514,434	1,397,143
Total foreign deposits	230,847	227,635	363,663	344,107	319,341
Interest-bearing deposits	209,947	201,234	273,431	248,192	227,187
Non-interest-bearing deposits.....	20,900	26,401	90,232	95,915	92,154

Analysis Ratios

	BHC	Peer # 1	Pct												
Yield: Foreign loans	0.51	0.66	70	0.67	0.87	70	0.87	1.25	67	0.85	1.17	64	0.72	1.08	61
Cost: Interest-bearing deposits.....	0.30	0.14	77	0.87	0.42	85	1.54	1.19	70	1.25	0.97	65	0.92	0.51	84

Net Losses as a Percent of Foreign Loans by Type

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Real estate loans		0.20			5.18			27.03			27.29			67.99	
Commercial and industrial loans	8.72	0.79	94	5.36	0.64	94	0.19	0.29	50		1.53			2.12	
Foreign governments and institutions		0			0			0			0			0	

Growth Rates

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Net loans and leases.....	-10.06	6.83	30	-4.19	-2.40	54	1.30	22.48	49	9.51	7.24	60	19.36	21.19	73
Total selected assets.....	-12.82	9.48	23	-4.10	2.04	41	1.24	12.40	52	8.40	3.24	64	18.62	21.86	67
Deposits	1.41	0.73	39	-37.40	3.46	10	5.68	10.36	50	7.76	5	64	5.82	-0.77	51

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	
	Percent Change					
	1-Year	5-Year				
Percent of Total Securitization Activities by Type						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans						
Percent of Tier 1 Capital						
Total retained credit exposure.....	0	0	0	0	0	
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0	
Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	
30–89 Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commcial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	0	
90+ Days Past Due Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total 90+ days past due securitized assets	0	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	0	
Net Losses on Securitized Assets						
1–4 family residential loans	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	
Auto loans	0	0	0	0	0	
Commercial and industrial loans	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Operating Income								
Income from bank subsidiaries	230,001	146,009	239,036	127,828	265,209	57.53	102.73	
Dividends	230,000	146,000	238,998	127,825	265,207	57.53	102.74	
Interest	1	9	38	3	2	-88.89	-80.00	
Management and service fees	0	0	0	0	0			
Other income	0	0	0	0	0			
Income from nonbank subsidiaries	3,019	221	377	378	503	1266.06	217.79	
Dividends	0	0	0	0	0		-100.00	
Interest	0	0	0	0	0			
Management and service fees	0	0	0	0	0			
Other income	3,019	221	377	378	503	1266.06		
Income from subsidiary holding companies			0	0	0			
Dividends			0	0	0			
Interest			0	0	0			
Management and service fees			0	0	0			
Other income			0	0	0			
Total income from subsidiaries	233,020	146,230	239,413	128,206	265,712	59.35	103.68	
Securities gains (losses)	0	0	158	0	1,444			
Other operating income	11	24	-105	318	5,809	-54.17		
Total operating income	233,031	146,254	239,466	128,524	272,965	59.33	104.19	
Operating Expenses								
Personnel expenses	0	0	0	0	0		-100.00	
Interest expense	0	115	2,639	4,037	1,861	-100.00		
Other expenses	8,996	10,637	9,266	9,557	12,502	-15.43	-7.32	
Provision for loan and lease losses	0	0	0	0	0			
Total operating expenses	8,996	10,752	11,905	13,594	14,363	-16.33	-7.41	
Income (loss) before taxes	224,157	134,862	231,816	112,688	258,602	66.21	114.69	
Applicable income taxes (credit)	-1,810	-3,692	-2,459	-4,971	-5,687			
Extraordinary items					0			
Income before undistributed income of subsidiaries	225,967	138,554	234,275	117,659	264,289	63.09	108.05	
Equity in undistributed income of subsidiaries	72,337	90,306	44,860	154,226	-88,247	-19.90	8.80	
Bank subsidiaries	72,375	90,344	45,054	154,362	-87,587	-19.89	6.80	
Nonbank subsidiaries	-38	-38	-194	-136	-660			
Subsidiary holding companies	0	0	0	0	0			
Net income (loss)	298,304	228,860	279,135	271,885	176,042	30.34	70.36	
Memoranda								
Bank net income	302,375	236,344	284,052	282,187	177,620	27.94	66.86	
Nonbank net income	-38	-38	-194	-136	-660			
Subsidiary holding companies' net income	0	0	0	0	0			

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	2,530,850	98.36	2,467,643	97.04	2,365,206	97.18	2,290,073	2,137,473	2,137,473	2.56	34.63
Common and preferred stock	2,530,850	98.36	2,467,643	97.04	2,365,206	97.18	2,290,073	2,137,473	2,137,473	2.56	34.63
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0	0	0	0	0
Investment in nonbank subsidiaries	4,443	0.17	4,481	0.18	8,094	0.33	8,288	8,424	8,424	-0.85	-51.09
Common and preferred stock	4,443	0.17	4,481	0.18	8,094	0.33	8,288	8,424	8,424	-0.85	-51.09
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0	0	0	0	0
Investment in subsidiary holding companies	0	0	0	0	0	0	0	0	0	0	0
Common and preferred stock	0	0	0	0	0	0	0	0	0	0	0
Excess cost over fair value	0	0	0	0	0	0	0	0	0	0	0
Loans, advances, notes, and bonds	0	0	0	0	0	0	0	0	0	0	0
Other receivables	0	0	0	0	0	0	0	0	0	0	0
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0	0	0
Securities	15,518	0.60	15,396	0.61	19,149	0.79	17,564	19,806	19,806	0.79	-14.40
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0	0	0
Cash and due from affiliated depository institution	19,962	0.78	50,392	1.98	32,798	1.35	20,188	44,972	44,972	-60.39	-42.84
Cash and due from unrelated depository institution	1,071	0.04	2,159	0.08	7,099	0.29	1,766	4,506	4,506	-50.39	-84.47
Premises, furnishings, fixtures and equipment	0	0	0	0	0	0	0	0	0	0	0
Intangible assets	0	0	0	0	0	0	0	0	0	0	0
Other assets	1,164	0.05	2,919	0.11	1,590	0.07	2,377	4,000	4,000	-60.12	-74.66
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0	0	0
Total assets	2,573,008	100.00	2,542,990	100.00	2,433,936	100.00	2,340,256	2,219,181	2,219,181	1.18	31.71
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0	0	0
Securities sold (repos)	0	0	0	0	0	0	0	0	0	0	0
Commercial paper	0	0	0	0	0	0	0	0	0	0	0
Other borrowings 1 year or less	0	0	0	0	0	0	0	0	0	0	0
Borrowings with maturity over 1 year	0	0	0	0	7,644	0.31	88,709	111,696	111,696		
Subordinated notes and debentures	0	0	0	0	0	0	0	0	0	0	0
Other liabilities	0	0	190	0.01	5,105	0.21	1,235	4,793	4,793	-100.00	-100.00
Balance due to subsidiaries and related institutions	126,758	4.93	124,656	4.90	126,904	5.21	128,446	129,391	129,391	1.69	5.03
Total liabilities	126,758	4.93	124,846	4.91	139,653	5.74	218,390	245,880	245,880	1.53	1.45
Equity Capital	2,446,250	95.07	2,418,144	95.09	2,294,283	94.26	2,121,866	1,973,301	1,973,301	1.16	33.78
Perpetual preferred stock (income surplus)	0	0	0	0	0	0	0	0	0	0	0
Common stock	909	0.04	906	0.04	901	0.04	898	891	891	0.33	3.53
Common surplus	972,474	37.80	964,734	37.94	950,465	39.05	942,062	932,873	932,873	0.80	8.60
Retained earnings	1,985,168	77.15	1,789,325	70.36	1,659,153	68.17	1,479,149	1,281,637	1,281,637	10.95	68.88
Accumulated other comprehensive income	-3,065	-0.12	5,310	0.21	2,302	0.09	-18,006	-2,511	-2,511		
Other equity capital components	-509,236	-19.79	-342,131	-13.45	-318,538	-13.09	-282,237	-239,589	-239,589		
Total liabilities and equity capital	2,573,008	100.00	2,542,990	100.00	2,433,936	100.00	2,340,256	2,219,181	2,219,181	1.18	31.71
Memoranda											
Loans and advances from bank subsidiaries	0	0	0	0	0	0	0	0	0	0	0
Loans and advances from nonbank subsidiaries	119,136	4.63	119,136	4.68	119,136	4.89	119,136	119,136	119,136	0.00	0.00
Notes payable to subsidiaries that issued TPS	115,500	4.49	115,500	4.54	115,500	4.75	115,500	115,500	115,500	0.00	0.00
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0	0	0
Subordinated and long-term debt 1 year or less	0	0	0	0	0	0	0	0	0	0	0
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0	0	0

Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Profitability															
Net income / Average equity capital	12.11	11.94	55	9.70	7.29	74	12.63	9.68	83	13.18	10.40	83	9.10	7.61	66
Bank net income / Average equity investment in banks	12.04	11.80	59	9.77	7.45	73	12.19	10.51	71	12.79	11.19	70	8.85	8.74	58
Nonbank net income / Average equity investment in nonbanks	-0.85	13.12	4	-0.54	9.75	14	-2.37	7.89	11	-1.63	7.10	9	-7.42	4.73	9
Subsidiary HCs net income / Average equity investment in sub HCs	10.11				7.01			8.55			8.78			6.82	
Bank net income / Parent net income	101.36	96.79	50	103.27	88.16	54	101.76	82.22	44	103.79	82.56	58	100.90	80.64	47
Nonbank net income / Parent net income		3.40			3.59			5.93			3.78			7.76	
Subsidiary holding companies' net income / Parent net income		65.35			68.34			74			72.48			82.97	
Leverage															
Total liabilities / Equity capital	5.18	16.81	25	5.16	20.06	20	6.09	20.43	24	10.29	20.88	46	12.46	19.94	53
Total debt / Equity capital	0	11.71	11	0	14.41	10	0.33	14.31	26	4.18	14.69	37	5.66	13.95	45
Total debt + notes payable to subs that issued TPS / Equity capital	4.72	13.63	25	4.78	16.67	20	5.37	16.36	26	9.62	17.10	50	11.51	16.10	57
Total debt + Loans guaranteed for affiliate / Equity capital	0	11.77	11	0	14.68	10	0.33	14.56	26	4.18	15.14	37	5.66	14.35	45
Total debt / Equity capital – excess over fair value	0	11.81	11	0	14.52	10	0.33	14.51	26	4.18	14.81	37	5.66	14.10	45
Long-term debt / Equity capital	0	10.95	12	0	13.56	10	0.33	13.04	27	4.18	13.37	37	5.66	12.69	46
Short-term debt / Equity capital	0	0.57	38	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36
Current portion of long-term debt / Equity capital	0	0.06	41	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40
Excess cost over fair value / Equity capital	0	0.05	41	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38
Long-term debt / Consolidated long-term debt	0	39.86	10	0	34.67	10	1.89	28.44	28	36.19	28.63	61	37.44	26.93	62
Double Leverage															
Equity investment in subs / Equity capital	103.64	103.22	56	102.23	102.81	47	103.44	103.22	55	108.32	103.10	80	108.75	102.10	80
Total investment in subs / Equity capital	103.64	108.40	45	102.23	110.16	34	103.44	111.07	40	108.32	112.48	62	108.75	111.30	59
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)	0.30	0.29	58	0.24	0.47	44	0.28	0.36	52	0.65	0.35	69	0.98	0.52	69
Equity investment in subs – equity cap / Net income-div (X)	0.45	1.05	34	0.41	1.82	17	0.44	1.22	30	0.94	1.22	54	1.63	2.64	52
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends	216.81	152.85	76	137.01	136.59	59	217.88	177.68	70	137.57	162.34	44	330.74	141.81	95
Cash from ops + noncash items + op expense / Op expense + dividend	223.98	154.48	77	127.78	147.24	50	218	190.27	70	137.62	174.91	36	336.20	148.20	93
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends	70.90	98.54	28	111.56	134.08	48	116.16	116.34	58	71.63	103.19	21	109.09	92.33	61
Pretax operating income + interest expense / Interest expense	1,835.33		17,371.30	2,016.32	98	8,884.24	1,968.54	93	2,891.38	2,898.75	78	13,995.86	1,909.25	91	
Pretax op inc + interest expense + trust pref / Interest expense + trust pref	8,037.57	1,770.77	93	3,732.16	1,539.23	87	2,922.21	1,632.83	83	1,315.23	1,369.37	61	4,459.44	1,547.94	86
Dividends + interest from subsidiaries / Interest expense + dividends	231.57	174.12	71	147.78	150.43	58	234.88	210.80	68	146.12	188.90	40	369.63	172.51	92
Fees + other income from subsidiaries / Salary + other expenses	33.56	11.92	79	2.08	13.95	64	4.07	16.52	61	3.96	16.08	64	4.02	16.39	61
Net income / Current part of long-term debt + preferred dividends (X)		47.61			35.64			57.11			33.93			24.63	
Other Ratios															
Net assets that reprice within 1 year / Total assets	0.48	3.44	38	1.76	3.85	43	0.82	2.64	45	0.49	2.61	39	2.23	3.24	51
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due		0.17			0.10			0.04			0.24			0.10	
Nonaccrual		0.92			1.03			0.54			6.54			7.38	
Total		1.09			1.13			0.58			6.78			7.48	
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries	0	0.02	46	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45
To subsidiary holding companies	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total	0	0.02	46	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries	0	1.76	36	0	2.66	32	0.02	5.62	35	0.03	5.50	33	0.03	5.68	33
Combined thrift assets (reported only by bank holding companies)	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Combined foreign nonbank subsidiary assets	0	0.06	40	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35

Parent Company Analysis—Part 2

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Payout Ratios — Parent															
Dividends declared / Income before undistributed income.....	43.95	66.37	35	71.23	81.10	50	42.31	57.84	42	70.92	57.26	66	26.44	68.72	15
Dividends declared / Net income	33.30	28.27	60	43.12	42.29	53	35.51	33.08	55	30.69	27.33	54	39.70	31.29	62
Net income – dividends / Average equity.....	8.08	8.62	51	5.52	4.14	68	8.15	6.46	73	9.13	7.33	74	5.49	5.03	55
Percent of Dividends Paid															
Dividends from bank subsidiaries	231.57	155.92	72	147.94	132.17	60	241.09	178.13	68	153.18	157.73	49	379.47	130.71	95
Dividends from nonbank subsidiaries	0	4.90	22	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21
Dividends from subsidiary holding companies.....	0	5.91	45	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42
Dividends from all subsidiaries	231.57	203.53	65	147.94	174.85	50	241.09	260.40	56	153.18	215.26	36	379.47	196.35	87
Payout Ratios — Subsidiaries:															
Percent of Bank Net Income															
Dividends from bank subsidiaries	76.06	45.96	78	61.77	60.28	51	84.14	66.55	70	45.30	60.71	35	149.31	59	97
Interest income from bank subsidiaries.....	0	0.11	49	0	0.36	45	0.01	0.54	49	0	0.52	36	0	0.76	36
Management and service fees from bank subsidiaries	0	0.88	38	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34
Other income from bank subsidiaries.....	0	0	47	0	0	46	0	0	46	0	0	47	0	0.01	47
Operating income from bank subsidiaries	76.06	51.33	75	61.78	62.88	50	84.15	69.36	63	45.30	63.43	33	149.31	62.82	95
Percent of Nonbank Net Income															
Dividends from nonbank subsidiaries		62.63			56.39			82.95			51.40			102.35	
Interest income from nonbank subsidiaries.....		2.44			7.38			20.25			18.56			8.11	
Management and service fees from nonbank subsidiaries		0.37			0.86			1.92			2.96			0.85	
Other income from nonbank subsidiaries.....		0.07			0.16			1.06			0.15			0.81	
Operating income from nonbank subsidiaries		87.22			79.84			150.41			99.33			165.35	
Percent of Subsidiary Holding Companies' Net Income															
Dividends from subsidiary holding companies.....		38.10			43.51			61.23			48.56			59.89	
Interest income from subsidiary holding companies		5.26			8.40			6.54			3.95			2.71	
Management and service fees from subsidiary holding companies.....		0.73			0.44			0.36			0.43			0.56	
Other income from subsidiary holding companies.....		-0.40			0.01			0.29			0.01			0	
Operating income from subsidiary holding companies.....		58.37			55.20			76.49			61.19			64.33	
Dependence on Subsidiaries:															
Percent of Total Operating Income															
Dividends from bank subsidiaries	98.70	74.16	61	99.83	69.76	85	99.80	67.32	88	99.46	65.18	79	97.16	59.17	76
Interest income from bank subsidiaries.....	0	0.23	46	0.01	0.63	41	0.02	0.80	42	0	0.92	36	0	0.94	36
Management and service fees from bank subsidiaries	0	1.44	37	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35
Other income from bank subsidiaries.....	0	0.02	46	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44
Operating income from bank subsidiaries	98.70	83.13	53	99.83	82.20	79	99.82	78.80	82	99.46	74.20	67	97.16	69.23	57
Dividends from nonbank subsidiaries	0	3.07	21	0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23
Interest income from nonbank subsidiaries.....	0	0.18	36	0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27
Management and service fees from nonbank subsidiaries	0	0.01	42	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40
Other income from nonbank subsidiaries.....	1.30	0.01	96	0.15	0.01	92	0.16	0.04	89	0.29	0.02	94	0.18	0.17	85
Operating income from nonbank subsidiaries	1.30	4.67	61	0.15	4.70	46	0.16	7.29	37	0.29	7.64	47	0.18	9.99	36
Dividends from subsidiary holding companies.....	0	2.10	45	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42
Interest income from subsidiary holding companies	0	0.01	45	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45
Management and service fees from subsidiary holding companies.....	0	0	48	0	0	49	0	0	49	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	48	0	0	49	0	0	49
Operating income from subsidiary holding companies.....	0	3.91	43	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40
Loans and advances from subsidiaries / Short term debt.....		158.10			135.13			83.37			87.87			83.68	
Loans and advances from subsidiaries / Total debt		26.38			27.08			1,558.56			26.53			39.18	